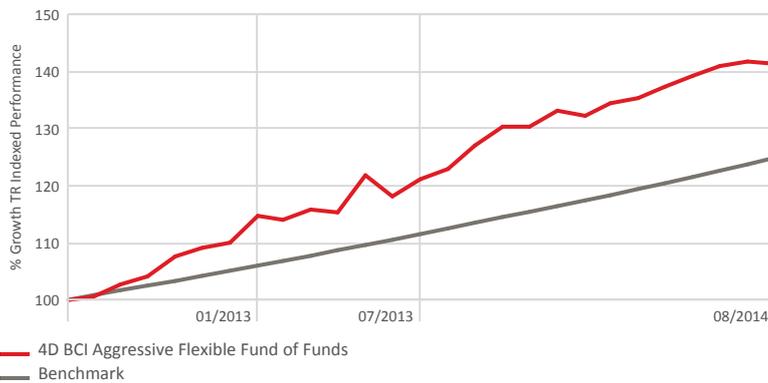


INVESTMENT STRATEGY

An aggressively managed flexible fund of funds portfolio aiming to maximise long term total returns at reduced risk levels compared to equity only portfolios. Consisting, apart from assets in liquid form, solely of participatory interests and other forms of participation of local and global collective investment schemes, where schemes are operated outside South Africa, inclusion is subject to a regulatory environment that provides investor protection at least equal to that in South Africa. The portfolio will mainly invest in amongst others equity, property and non-equity securities, bonds, preference shares and money market instruments based portfolios.

PORTFOLIO PERFORMANCE



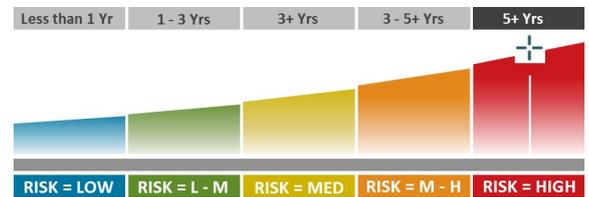
FUND INFORMATION

Portfolio Manager:	4D Wealth Management
Launch date:	05 Jul 2012
Original buying price:	100.00
Portfolio Value:	R 43 718 478
NAV Price as at month end:	139.11
JSE Code:	MDAF
ISIN Number:	ZAE000159612
ASISA Category:	SA - Multi Asset - Flexible
Benchmark:	CPI + 5% p.a. over a rolling 24 month period
2014 Income Distribution:	0.84 cpu
Date of Income Declaration:	28 February / 31 August
Date of Income Payment:	2nd working day of Mar/Sep
Valuation time:	15:00
Transaction time:	14:00
Minimum lump sum:	R 10 000
Minimum monthly Investment:	R 500

FEE STRUCTURE

Advisory Fee (Max):	3.42 % (Inc. VAT)
Annual Service Fee:	1.14 % (Inc. VAT)
Performance Fee:	None

RISK PROFILE



	Cumulative (%)		Annualised (%)	
	Fund	Benchmark	Fund	Benchmark
1 Month	-0.32	0.92		
1 Year	14.96	11.01	14.96	11.01
3 Year	-	-	-	-
5 Year	-	-	-	-
Since Inception	41.27	24.87	17.37	10.83

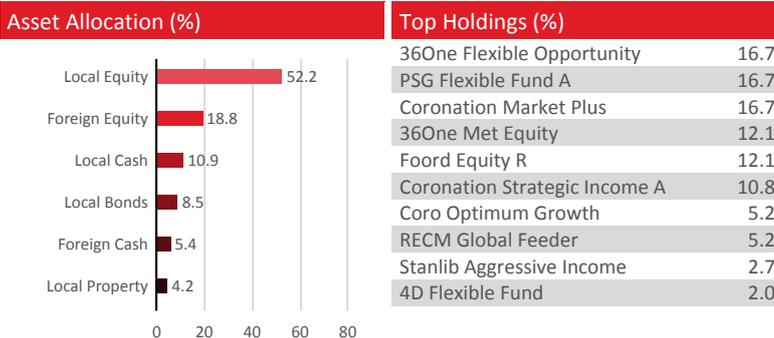
TOTAL EXPENSE RATIO (TER)

Total TER (%):	3.37
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Please note: the TER has been calculated using data from "01 July 2013 until 30 June 2014". The TER is disclosed as % of the average Net Asset Value of the portfolio that were incurred as charges, levies and fees related to the management of the portfolio and underlying portfolios. The TER is calculated quarterly but may additionally be re-calculated with effect from any significant portfolio restructurings and/or fee changes occurring.

A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's.

PORTFOLIO HOLDINGS



DISCLAIMER

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