

## INVESTMENT STRATEGY

An aggressively managed flexible fund of funds portfolio aiming to maximise long term total returns at reduced risk levels compared to equity only portfolios. Consisting, apart from assets in liquid form, solely of participatory interests and other forms of participation of local and global collective investment schemes, where schemes are operated outside South Africa, inclusion is subject to a regulatory environment that provides investor protection at least equal to that in South Africa. The portfolio will mainly invest in amongst others equity, property and non-equity securities, bonds, preference shares and money market instruments based portfolios.

## PORTFOLIO PERFORMANCE



— 4D BCI Aggressive Flexible Fund of Funds  
— Benchmark

	Cumulative (%)		Annualised (%)	
	Fund	Benchmark	Fund	Benchmark
<b>1 Month</b>	0.59	0.94		
<b>1 Year</b>	17.01	11.01	17.01	11.01
<b>3 Year</b>	-	-	-	-
<b>5 Year</b>	-	-	-	-
<b>Since Inception</b>	41.72	23.73	18.32	10.81

## PORTFOLIO HOLDINGS

Asset Allocation (%)	30 Jun 2014	Top Holdings (%)
Domestic Equity	51.3	PSG Flexible Fund A 16.7
Offshore Equity	19.5	Coronation Market Plus 16.7
Domestic Cash	11.2	36One Flexible Opportunity 16.7
Domestic Bonds	9.4	36One Met Equity 12.1
Domestic Property	3.8	Foord Equity R 12.1
Offshore Bonds	2.1	Coronation Strategic Income A 10.8
Offshore Cash	1.4	Coro Optimum Growth 5.2
Offshore Property	0.7	RECM Global Feeder 5.2
Other	0.6	Stanlib Aggressive Income 2.7
		4D Flexible Fund 2.0

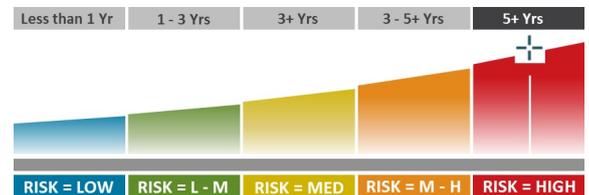
## FUND INFORMATION

Portfolio Manager:	4D Wealth Management
Launch date:	05 Jul 2012
Original buying price:	100.00
Portfolio Value:	R 41 531 640
NAV Price as at month end:	139.56
JSE Code:	MDAF
ISIN Number:	ZAE000159612
ASISA Category:	SA - Multi Asset - Flexible
Benchmark:	CPI + 5% p.a. over a rolling 24 month period
2014 Income Distribution:	0.83 cpu
Date of Income Declaration:	28 February / 31 August
Date of Income Payment:	2nd working day of Mar/Sep
Valuation time:	15:00
Transaction time:	14:00
Minimum lump sum:	R 10 000
Minimum monthly Investment:	R 500

## FEE STRUCTURE

Advisory Fee (Max):	3.42 % (Inc. VAT)
Annual Service Fee:	1.14 % (Inc. VAT)
Performance Fee:	None

## RISK PROFILE



## TOTAL EXPENSE RATIO (TER)

Total TER (%):	3.37
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Please note: the TER has been calculated using data from "01 April 2013 until 31 March 2014". The TER is disclosed as % of the average Net Asset Value of the portfolio that were incurred as charges, levies and fees related to the management of the portfolio and underlying portfolios. The TER is calculated quarterly but may additionally be re-calculated with effect from any significant portfolio restructurings and/or fee changes occurring.

A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's.

**BOUTIQUE**  
+ COLLECTIVE  
INVESTMENTS

## DISCLAIMER

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