

INVESTMENT STRATEGY

The 4D BCI Moderate Fund of Funds is a moderate risk profile managed fund of funds portfolio. The primary investment objective of the portfolio is to provide the investor with a moderate level of income and capital growth. The composition of the portfolio shall reflect the investment structure of a retirement fund and shall comply with prudential guidelines.

PORTFOLIO PERFORMANCE



— 4D BCI Moderate Fund of Funds
— Benchmark

	Cumulative (%)		Annualised (%)	
	Fund	Benchmark	Fund	Benchmark
1 Month	0.56	0.78	-	-
1 Year	12.89	9.01	12.89	9.01
3 Year	-	-	-	-
5 Year	-	-	-	-
Since Inception	47.21	27.93	14.50	9.00

PORTFOLIO HOLDINGS

Asset Allocation (%)	30 Jun 2014	Top Holdings (%)	
Domestic Equity	30.7	Coronation Strategic Income A	22.3
Domestic Cash	20.4	Rezco Value Trend	16.7
Domestic Bonds	20.3	Coronation Balanced Plus A	16.7
Offshore Equity	18.2	PSG Balanced	16.7
Domestic Property	4.8	Stanlib Aggressive Income	5.6
Offshore Cash	2.5	36One Met Equity	5.5
Offshore Bonds	2.0	Food Equity R	5.5
Offshore Property	0.5	Coro Optimum Growth	4.5
Other	0.6	RECM Global Feeder	4.5
		4D Flexible Fund	2.0

FUND INFORMATION

Portfolio Manager:	4D Wealth Management
Launch date:	23 Sep 2011
Original buying price:	100.00
Portfolio Value:	R 649 968 642
NAV Price as at month end:	140.99
JSE Code:	MDMF
ISIN Number:	ZAE000159604
ASISA Category:	SA - Multi Asset - High Equity
Benchmark:	CPI + 3% p.a. over a rolling 24 month period
2014 Income Distribution:	1.38 cpu
Date of Income Declaration:	28 February / 31 August
Date of Income Payment:	2nd working day of Mar/Sep
Valuation time:	15:00
Transaction time:	14:00
Minimum lump sum:	R 10 000
Minimum monthly Investment:	R 500

FEE STRUCTURE

Advisory Fee (Max):	3.42 % (Inc. VAT)
Annual Service Fee:	1.14 % (Inc. VAT)
Performance Fee:	None

RISK PROFILE



TOTAL EXPENSE RATIO (TER)

Total TER (%):	2.71
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Please note: the TER has been calculated using data from "01 April 2013 until 31 March 2014". The TER is disclosed as % of the average Net Asset Value of the portfolio that were incurred as charges, levies and fees related to the management of the portfolio and underlying portfolios. The TER is calculated quarterly but may additionally be re-calculated with effect from any significant portfolio restructurings and/or fee changes occurring.

A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's.

DISCLAIMER

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