

GLOSSARY SUMMARY NAV:

Annualised performance:	Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are shown in the performance table above.
Highest & Lowest return:	The highest and lowest returns for any 1 year over the period since inception will be shown once the portfolio has a 1 year track record.
Sharpe Ratio:	The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund. Standard Deviation: The deviation of the return stream relative to its own average.
Max Drawdown:	The maximum peak to trough loss suffered by the Fund since inception.
High Water Mark:	The highest level of performance achieved over a specified period.
Moderate High Risk Investment:	A moderate high risk investment profile seeks a balance between capital growth and capital preservation over the medium to long-term. Investors with this profile can expect moderate levels of volatility and are willing to tolerate periodic fluctuations in their investment value in anticipation of potentially higher long term returns over a 5-10 year investment horizon.
Qualified Hedge Funds:	A type of hedge fund that is only available to investors that meet the qualified investor criteria.
Qualified Investor:	A person who invests an initial minimum amount of R1million and who has demonstrable knowledge and experience in financial and business matter which would enable the investor to assess the merits and risks of a hedge fund or has appointed a Financial Services Provider(FSP) who has demonstrable knowledge and experience to advise the investor regarding merits and risks of a hedge fund investment.
*Performance Fee:	The performance fee will be effective from 01 September 2025. Performance fees are payable on outperformance of the benchmark using a participation rate of 20%. A permanent high watermark is applied, which ensure that performance fees will only be charged on new performance. There is no cap on the performance fee. Please note that the Total Expense Ratio and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product and the funds. The TER will be available after one year.

Information and mandatory disclosures

This investment portfolio is underwritten by 27four Life Limited, a registered long-term insurer. The portfolio is administered by Prescient Fund Services (Pty) Ltd, an authorised financial services provider in terms of the Financial Advisory and Intermediary Services Act (FAIS Act) FSP. The investment manager is 4D Wealth Management (Pty) Ltd an authorised financial services provider in terms of the FAIS Act, FSP licence number 40794. This fact sheet has been compiled to provide factual information on the policy offered and does not constitute advice as defined and contemplated in the FAIS Act. All returns are quoted after the deduction of fees. Past investment returns are not indicative of future returns and the value of investments will fluctuate over time. Independent financial advice should always be sought before making an investment decision. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, 27four Life Limited and 4D Wealth Management (Pty) Ltd do not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.